

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	39728		
Reserve 2	33725		
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
			73453
General reserve			0
Total reserves (must agree to Box 7)			<u><u>73453</u></u>

The parish council's Current Account

A Savings Account that is known locally as the 'Claude Coates Fund' which is money that was bequithed to the village of Emneth by a resident for use at the playing field only